

Estimated Maximum Tax Impact of Proposed New Town Hall Building

If the new building cost \$535,325, and if the entire cost was borrowed, the future estimated property tax impacts would be as shown below -- for the loan duration option indicated in the left column:

For a property with 2024 assessed valuation of:	\$100,000	Town of Springvale average of \$170,000	\$200,000	\$300,000	\$400,000	\$500,000
Loan duration						
Annual impact for 10 years	\$45	\$76	\$90	\$135	\$180	\$225
Annual impact for 15 years	\$29	\$49	\$58	\$87	\$116	\$145
Annual impact for 20 years	\$21	\$36	\$42	\$63	\$84	\$105

Example: If a property had a 2024 assessed value of \$170,000, the annual tax impact for a loan of 20 years would be \$36.

Source: Ehlers Public Finance Advisors Report dated December 9, 2024, pages 10-12