

THBC Minutes 1/16/25

The meeting was called to order at 1:02 pm.

Review and acceptance of the 1/9/25 minutes.

Warren O'Brion attended and participated in the entire meeting.

The committee explored ways to engage with the board. Bullet point items for discussion topics include: Building Cost Comparison; Financing Options; Designer Cost Options; Decision Points; Timing of Financing; Other topics of interest with regard to the town hall.

Paul will put together a table with sample calculations for the public to have a more clear understanding of their property tax impact for the Town of Springvale portion of their annual property tax bill if a new building was built and cost \$535,325 with the entire cost borrowed and financed. The committee is confident a new town hall building (Option D) will not cost \$535,325, however this is the estimate from Jewell (a design company hired by the board).

The committee and Warren had an extensive discussion of the floor plan by Jewell, building usage, possibility of using monies in the town's account(s) to pay down a loan, and updated estimates from Westford and Springvale.

Discussion of the wording for the "Purpose of the meeting . . ." on the **draft** of a postcard to inform residents of a possible future Special Meeting.

The meeting adjourned at 3:07 pm.

Submitted by Ellen Richter